

City of London: Projects Procedure Corporate Risks RegisterProject name: Fire Door Replacement ProgrammeUnique project identifier: TBCTotal est cost (exc risk) £8983214

Corporate Risk Matrix score table

PM's overall risk rating	Low		Minor impact	Serious impact	Major impact	Extreme impact
Avg risk pre-mitigation	6.7	Likely	4	8	16	32
Avg risk post-mitigation	3.6	Possible	3	6	12	24
Red risks (open)	0	Unlikely	2	4	8	16
Amber risks (open)	6	Rare	1	2	4	8
Green risks (open)	4					

Costed risks identified (All)

£750,000.00 8%

Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£750,000.00 8%

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Costed risk post-mitigation (open)

£116,786.00 1%

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Costed Risk Provision requested

£116,786.00 1%

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
(2) Financial
(3) Reputation
(4) Contractual/Partnership
(5) H&S/Wellbeing
(6) Safeguarding
(7) Innovation
(8) Technology
(9) Environmental
(10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
3	8.0	£0.00	0	2	1
4	7.3	£750,000.00	0	3	1
0	0.0	£0.00	0	0	0
2	5.0	£0.00	0	1	1
1	4.0	£0.00	0	0	1
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0

Issues (open)

0

Open Issues

Extreme	Major	Serious	Minor
0	0	0	0
0	0	0	0

All Issues

0

All Issues

Cost to resolve all issues
(on completion)

£0.00

Total CRP used to date

£0.00

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Project Name:		Fire Door Replacement Programme				PM's overall risk rating:		Low		CRP requested this gateway		£ 116,786		Average unmitigated risk		6.7		Open Risks		10				
Unique project identifier:		TBC				Total estimated cost (exc risk):		£ 8,983,214		Total CRP used to date		£ -		Average mitigated risk score		3.6		Closed Risks		2				
General risk classification											Mitigation actions													
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Ownership & Action	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	4	(2) Financial	Lack of interest from contractors at tender stage.	Limited tender returns may not be value for money.	Possible	Minor	3	£0.00	N		Pre-tender contractor engagement. Look to use framework with competitive pricing built in.	£0.00	Unlikely	Minor	£0.00	2	£0.00		15/11/2019	Jason Hayes	David Downing	01/11/2021	Works procured by direct award via Hyde Framework. Framework processes include competitive ranking of contractors on price and quality criteria.	
R2	5	(2) Financial	Number of communal doors requiring upgrade may be greater than anticipated	Budget may be exhausted before all works completed	Possible	Minor	3	£0.00	N		Full survey of communal areas of estate carried out	£0.00	Rare	Minor	£0.00	1	£0.00		30/05/2019	Jason Hayes	David Downing			
R3	5	(2) Financial	Contractors financial viability at a greater risk during times of economic uncertainty	Impact of Brexit on sector financial viability is unknown. Price inflation above estimates should be anticipated during current economic outlook	Possible	Serious	6	£0.00	N		None at present	£0.00	Possible	Serious	£0.00	6	£0.00		30/05/2019	Jason Hayes	David Downing			
R4	4	(1) Compliance/Regulatory	Challenge to tender awarding process	An unsuccessful contractor may challenge the tender process.	Unlikely	Minor	2	£0.00	N		A robust tendering process will be put in place in conjunction with the CLPS. Should a challenge arise, advice will be sought from CLPS and legal services to ensure the dispute is resolved rapidly and successfully.	£0.00	Rare	Minor	£0.00	1	£0.00		15/11/2019	Jason Hayes	David Downing	01/11/2021	Risk avoided via direct award process	
R5	4	(1) Compliance/Regulatory	Delays in securing Building Regulations approval	Programme delayed by Building Control issues	Likely	Serious	8	£0.00	N		Involve Building Control in the design process to ensure early sign off	£0.00	Rare	Minor	£0.00	1	£0.00		15/11/2019	Jason Hayes	David Downing			
R6	5	(4) Contractual/Partnership	Lead in time for manufacture of fire doors may be greater than anticipated	High sector demand for fire doors is creating long lead in times for their manufacture.	Likely	Minor	4	£0.00	N		None at present	£0.00	Likely	Minor	£0.00	4	£0.00		15/11/2019	Jason Hayes	David Downing			
R7	5	(1) Compliance/Regulatory	Design and manufacture of non-standard doors	The design and manufacture of non-standard doors could delay the delivery of the programme.	Likely	Minor	4	£0.00	N		Prioritise standard doors for main works contract, maintain small separate budget to use for non-standard doors once design issues are resolved.	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/11/2021	Jason Hayes	David Downing			
R8	5	(5) H&S/Wellbeing	Works contract could clash with delivery of other projects on site	Should works at York Way clash with delivery of the communal heating system then additional H&S issues under CDM will need to be managed.	Likely	Minor	4	£0.00	N		Careful monitor of programmes to minimise risk and careful coordination of works.	£0.00	Possible	Minor	£0.00	3	£0.00		01/11/2021	Jason Hayes	David Downing			
R9	5	(2) Financial	Price inflation caused by external factors	Increasing cost of materials and labour passed on by contractors.	Possible	Major	12	£500,000.00	N		Uplift in framework prices agreed before contract award should see us through the contract period with a fair degree of cost surety. By utilising the framework the City is protected from further cost increases until September 2022 as maximum unit prices are locked in. The major part of the programme should be procured before this date should the framework be used.	£150,000.00	Unlikely	Major	£0.00	8	£0.00		01/11/2021	Jason Hayes	David Downing			
R10	5	(1) Compliance/Regulatory	Covid-19	A re-introduction of lockdown measures would significantly impact the programme as contractors would be required to access residents homes to complete the work which would increase risk of completing to programme.	Possible	Major	12	£0.00	N		The contractor to employ robust Covid secure ways of working.	£0.00	Possible	Serious	£0.00	6	£0.00		01/11/2021	Jason Hayes	David Downing			
R11	5	(4) Contractual/Partnership	Lack of internal resource	Delay in recruiting replacement Project Managers could cause programme delay or additional expense should temporary or agency appointments be required.	Possible	Serious	6	£0.00	n		Quick adoption of departmental structure under TOM and relaxation of recruitment restrictions would mitigate	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/11/2021	Jason Hayes	David Downing			
R12	4	(2) Financial	Cost inflation for Lots 2-5	Increasing market uncertainty for the Lots to be procured later could see costs increase beyond approved forecasts	Likely	Serious	8	£250,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Hold cost savings from Lot 1 procurement as cost risk sum to mitigate impact of inflationary pressures on procurement of later Lots.	£116,786.00	Possible	Minor	£116,786.00	3	£0.00		21/01/2021	Jason Hayes	David Downing			
R13								£0.00				£0.00			£0.00		£0.00							
R14								£0.00				£0.00			£0.00		£0.00							
R15								£0.00				£0.00			£0.00		£0.00							
R16								£0.00				£0.00			£0.00		£0.00							
R17								£0.00				£0.00			£0.00		£0.00							
R18								£0.00				£0.00			£0.00		£0.00							
R19								£0.00				£0.00			£0.00		£0.00							
R20								£0.00				£0.00			£0.00		£0.00							
R21								£0.00				£0.00			£0.00		£0.00							
R22								£0.00				£0.00			£0.00		£0.00							
R23								£0.00				£0.00			£0.00		£0.00							
R24								£0.00				£0.00			£0.00		£0.00							

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